

# GEORGIA UNDERWRITING ASSOCIATION

## ABOUT GEORGIA UNDERWRITING ASSOCIATION



The Georgia Underwriting Association (GUA) functions as a residual insurance market offering basic property and liability insurance that may be made available to all Georgians who may not find other insurers readily available.

The GUA complements the private insurers providing basic property and liability insurance for Georgians. The GUA also promotes the welfare of the community against arson, home safety, and loss of lives and property from natural disasters.

## BUSINESS CHALLENGES

Like most insurance providers, the GUA too had to face many challenges while rethinking its business model and the role technology will play in the new ecosystem. For a long time, the legacy systems like the AS 400 that used to run policy administration and management for GUA had proved to be remarkably resilient. But with the changing preferences where products and services are expected to be delivered faster and more cost-efficiently, these legacy systems soon restricted the company from moving ahead towards its goal. The GUA needed to transform its strategy to become more efficient and be on a par with other private insurers.

## BEYONTEC SOLUTIONS

The GUA signed up with Beyontec Solutions to implement the core solution - the Beyontec Suite to become more responsive to the community needs. The Beyontec Suite is a fully developed, highly configurable, real-time, multi-line administration system for the property and casualty insurance industry. It implements quickly with secure, scalable web delivery, enabling insurers to reduce time-to-market for new products and services, and ensure regulatory compliance.

## BENEFITS

With a powerful business rules engine and user-determined workflows, the Beyontec Suite is helping GUA to enhance processing and transactional speed. It provides the GUA with detailed insights into their operations to identify and eliminate bottlenecks. The result is complete control over all business activities. Other specific benefits include:

- Controlled access to agents, brokers, policyholders, reinsurers, banks, lienholders, and corporate customers
- Add new employees or producers and control what they can see and what they can do
- Incorporate changes to premium rates for existing products
- Implement new policy documents and edit existing ones
- Add new fields or coverages to existing products
- Add or modify a workflow or business rules
- Automated referrals and escalations
- Create new reports
- Import or export data to any format
- Integrate third-party APIs

Winning companies will need to do more than follow technological trends and innovation. They will need to lead them. The GUA, plans to evaluate new digital technologies such as AI and drone technologies that can help them improve value and offer new propositions to end customers.